

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		448.686.763.935	452.727.375.190
I. Cash and cash equivalents	110		95.282.349.836	78.033.220.158
1. Cash	111	5,1	22.782.349.836	21.033.220.158
2. Cash equivalents	112		72.500.000.000	57.000.000.000
II. Short-term financial investments	120			-
1. Short-term investments	121			-
2. Provision for devaluation of short-term security investments	129			-
III. Receivables	130	5,2	169.018.312.592	107.241.035.761
1. Trade accounts receivables	131		58.947.427.322	1.684.523.482
2. Advances to suppliers	132		16.729.562.185	28.330.539.875
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	135		93.341.323.085	77.225.972.404
6. Provision for short-term bad receivables	139			-
IV. Inventories	140	5,3	125.708.589.963	167.479.097.175
1. Inventories	141		125.708.589.963	167.479.097.175
2. Provision for devaluation of inventories	149			-
V. Other short-term assets	150		58.677.511.544	99.974.022.096
1. Short-term prepaid expenses	151		1.220.456.158	1.633.656.901
2. VAT deductible	152		960.865.054	512.280.238
3. Tax and accounts receivable from State budget	154		8.002.906	11.310.315
4. Other short-term assets	158	5,4	56.488.187.426	97.816.774.642
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		99.287.578.909	94.815.940.049
I. Long-term receivables	210			-
1. Long-term receivables from customers	211			-
2. Capital receivable from subsidiaries	212			-
3. Long-term inter-company receivables	213			-
4. Other long-term receivables	218			-
5. Provision for long-term bad receivable (*)	219			-
II. Fixed assets	220		12.987.656.183	9.598.224.956
1. Tangible fixed assets	221	5,5	10.937.691.389	7.881.009.575
- Historical cost	222		13.330.456.370	9.441.919.970
- Accumulated depreciation	223		(2.392.764.981)	(1.560.910.395)
2. Finance leases fixed assets	224			-
- Historical cost	225			-
- Accumulated depreciation	226			-
3. Intangible fixed assets	227	5,6	99.910.009	137.261.881
- Historical cost	228		237.836.330	237.836.330
- Accumulated depreciation	229		(137.926.321)	(100.574.449)
4. Construction in progress expenses	230		1.950.054.785	1.579.953.500
III. Property investment	240			-
- Historical cost	241			-
- Accumulated depreciation (*)	242			-
IV. Long-term financial investments	250		51.459.851.273	51.446.800.000
1. Investment in subsidiaries	251			-
2. Investment in joint-venture	252			-
3. Other long-term investments	258E	5,7	51.459.851.273	51.446.800.000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		7.443.527.586	4.763.100.036
1. Long-term prepaid expenses	261		6.358.169.786	3.846.742.236
2. Deferred income tax assets	262			-
3. Others	268		1.085.357.800	916.357.800
V. Goodwill	269	5,8	27.396.543.867	29.007.815.057
TOTAL ASSETS (270=100+200)	280		547.974.342.844	547.543.315.239

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		340.487.934.107	397.168.553.406
I. Short-term liabilities	310		329.222.561.549	386.881.278.603
1. Short-term borrowing and debts	311	5,9	120.330.000.000	120.205.600.000
2. Trade accounts payable	312	5.10	1.184.051.761	883.459.788
3. Advances from customers	313	5.10	122.459.701.054	222.220.662.715
4. Taxes and liabilities to State budget	314	5,11	21.254.940.848	10.319.540.448
5. Payable to employees	315		4.418.431.968	3.879.907.892
6. Payable expenses	316c		20.656.644.916	259.949.495
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319h	5,12	36.523.393.908	29.048.603.876
10. Provision for short-term liabilities	320			-
11. Bonus and welfare fund	323		2.395.397.094	60.554.389
II. Long-term liabilities	330		11.265.372.558	10.287.274.803
1. Long-term accounts payables-Trade	331			-
2. Long-term accounts payables-Affiliate	332			-
3. Other long-term payables	333		3.080.674.803	3.080.674.803
4. Long-term borrowing and debts	334B		8.184.697.755	7.206.600.000
5. Deferred income tax	335			-
6. Provision for unemployment allowance	336			-
7. Provision for long-term liabilities	337			-
				-
B. OWNER'S EQUITY (400= 410+430)	400		169.536.653.573	123.206.704.023
I. Capital sources and funds	410	5,13	169.536.653.573	123.206.704.023
1. Paid-in capital	411		80.000.000.000	80.000.000.000
2. Capital surplus	412		3.420.000.000	3.420.000.000
3. Other capital of owner	413			-
4. Treasury stock	414			-
5. Assets revaluation difference	415			-
6. Foreign exchange difference	416			-
7. Investment and development fund	417		683.261.215	683.261.215
8. Financial reserve fund	418		4.846.689.178	683.261.215
9. Other fund belong to owner's equity	419			-
10. Retained profit	420		80.586.703.180	38.420.181.593
11. Capital for construction work	421			-
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432			-
3. Budget for fixed asset	433			-
				-
C. MINORITY INTEREST	500	5,14	37.949.755.164	27.168.057.810
TOTAL RESOURCES (430= 300+400)	440		547.974.342.844	547.543.315.239

CONSOLIDATED INCOME STATEMENT
Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Revenue of sales and services	01	6,1	214.380.049.396	42.639.112.535
2. Deductions	02		467.673.636	
3. Net sales and services (10=01 - 02)	10		213.912.375.760	42.639.112.535
4. Cost of goods sold	11	6,2	128.622.242.583	2.378.431.016
5. Gross profit (20=10 - 11)	20		85.290.133.177	40.260.681.519
6. Financial incomes	21	6,3	3.125.335.211	1.112.508.822
7. Financial expenses	22		148.625.806	3.616.666
- Include: Interest expense	23		147.261.767	3.616.666
8. Selling expenses	24	6,4	15.471.745.339	10.848.558.488
9. General & administrative expenses	25	6,5	19.715.508.044	10.182.473.134
10. Net operating profit (30=20 + (21-22) - (24+25))	30		53.079.589.199	20.338.542.053
11. Other incomes	31		19.636.141.922	31.504.215
12. Other expenses	32		419.897.482	11.732.100
13. Other profit (40=31-32)	40		19.216.244.440	19.772.115
14. Gain/loss in associate or joint-venture companies	50			
15. Profit before tax (50=30 + 40)	51		72.295.833.639	20.358.314.168
16 Current corporate income tax expenses	52		19.116.462.753	4.239.526.936
17 Deferred corporate income tax expenses	60			
18. Profit after tax (60=50 - 51 - 52)	61		53.179.370.886	16.118.787.232
18.1. Minority interest	62		2.428.697.354	(46.170.967)
18.2 Profit after tax of parent company's shareholder	63		50.750.673.532	16.164.958.199
19. EPS (*)	70		6.344	2.021

CONSOLIDATED CASH FLOWS STATEMENT
Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	1		72.295.833.639	20.358.314.168
2. Adjustment in accounts				
- Fixed assets depreciation	2		876.606.576	375.246.083
- Distributed commercial advantage				
- Provisions	3			
- Unrealized foreign exchange difference loss/gain	4			
- Loss/gain from investment	5		(3.117.754.209)	(1.112.508.822)
- Interest expenses	6		147.261.767	3.616.666
3. Operating profit before the changes of current capital	8		70.201.947.774	19.624.668.095
Changes in accounts receivable	9		(75.511.584.016)	(39.666.906.021)
Changes in inventories	10		49.651.794.168	(20.895.397.634)
Changes in trade payables (exclude interest payable, income tax payable)	11		(73.038.910.780)	159.494.636.936
Changes in prepaid expenses	12		(1.044.940.315)	(1.516.802.387)
Paid interest	13		(8.118.548.723)	(3.616.666)
Paid corporate income tax	14		(10.853.139.831)	(1.299.486.435)
Other receivables	15		99.297.022.340	24.643.434.250
Other payables	16		(41.538.297.473)	(115.274.833.000)
Net cash provided by (used in) operating activities	20		9.045.343.144	25.105.697.138
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(4.359.879.159)	(1.147.588.435)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(13.051.273)	(2.600.000.000)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		3.125.335.211	1.112.508.822
Net cash used in investing activities	30		(1.247.595.221)	(2.635.079.613)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		8.353.000.000	
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		61.229.100.000	76.556.706.537
4. Cash paid to principal debt	34		(60.126.602.245)	(16.080.000.000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(4.116.000)	(4.720.000.000)
Net cash (used in) provided by financing activities	40		9.451.381.755	55.756.706.537
Net cash during the period (50 = 20+30+40)	50		17.249.129.678	78.227.324.062
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		78.033.220.158	39.657.925.466
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	31	95.282.349.836	117.885.249.528